

Price Transparency or How we Charge

Probate

Current probate fees payable to the Government for a Grant of Probate are £155 with an extra 50p per sealed copy. The only other major cost payable to others is likely to be the cost for a Valuation of property included in an Estate. The cost of Valuation varies but an average figure might be 0.1% plus VAT of the value of an ordinary residential property. A Valuation of, for example, a large farm might cost several thousand pounds. A quote will be obtained from a Valuer prior to instruction. If the property needs to be sold, then Estate Agents' commission will be payable. This will depend upon the type of property and the type of Agent involved, but fees are generally between 1% and 2% plus VAT.

We have a range of different staff, some with legal qualifications, some simply with many years of experience. Full details of the staff involved will be included in our retainer information or, alternatively, please click [here](#) to go to our probate team page

Our fees above include all services necessary to wind up an Estate from beginning to end and no services which might reasonably be expected to be included in the price are excluded.

Charges for winding up the Estate of a deceased person depend partly on the time that we spend and partly on the value of the assets involved. We will inform you of the hourly rates of the persons involved at the outset and will be happy to discuss with you the likely number of hours that will be needed, once we have enough information to do so and based on our experience of previous cases. We also charge a value element of between 0% and 2% of the Estate depending in part upon how complex it is. All fees are subject to VAT.

Typical stages in dealing with a probate matter with an estimate of cost based on the time that might be taken to deal with an estate like this:

- Will with no complications
- Straightforward IHT calculation with a total value up to £500,000
- Up to five beneficiaries
- Co-operative counter parties
- Assets limited to up to five bank accounts and a house

	£
Receiving initial instructions and considering the terms of the Will	200.00
Gathering in all information about assets and liabilities of the estate	750.00
Drafting the application for Probate and any associated Inheritance Tax Returns	500.00
Submitting application for Probate and arranging the payment of Inheritance Tax	200.00

Receiving and checking the Grant of Probate	100.00
Gathering in all assets within the estate	1,000.00
Settling liabilities	200.00
Paying out legacies under the Will	500.00
Preparing a set of accounts showing all funds received and paid out	200.00
Obtaining approval of the accounts from the Executors	100.00
Paying out funds to all remaining beneficiaries	500.00
SUB TOTAL	4,250.00
0.5% of estate assuming a total value of £500,000	2,500.00
SUB TOTAL	6,750.00
VAT	1,350.00
TOTAL	8,100.00

If there is a property within the estate, then we will also need to deal with the transfer of the property to the relevant persons and this will attract additional fees and Land Registry fees