

Price Transparency or How we Charge

Debt recovery for business customers up to £100,000.00

This work will be charged based on the time that is spent in recovering the sum. Debts may sometimes be recovered by one simple letter and sometimes a fully contested Court case and a trial may be necessary. If the amount were recovered as a result of a single letter after a brief meeting our fee might be as low as £100.00 plus VAT (total £120). If the sum were recovered after a year's worth of correspondence and a fully contested trial, our costs might be £50,000.00 plus VAT (total £60,000). Without knowing the details of the case it is impossible to be more precise.

There is a Court fee payable to the Government for the issue of proceedings for recovery of debt. The issue fee will depend upon the value of your claim. The Court fee calculator is available by clicking here <https://www.gov.uk/make-court-claim-for-money/court-fees>. Court fees are also payable in relation to Hearings and Trials. If Court applications are needed during the course of proceedings, a fee is payable to the Court on each occasion. This fee will be a minimum of £255.

Other costs payable to third parties might include Expert Reports, if necessary, for example into the quality of work carried out. It is not possible to give an estimate as to the likely costs because this will depend entirely upon the type of expert required and the circumstances of the case.

Some staff have formal qualifications and some simply many years of experience. Full details of the people involved in your case will be set out in our retainer documents at the outset of the transaction. Please click [here](#) to go to our debt recovery team page.

Once we are able to we will estimate our fees for you. Fees will include all services necessary to pursue the debt, from beginning to end and no services which might reasonably be expected to be included in the price are excluded.

We are able to agree fixed or capped fees in some cases, but will need to discuss all options with you. In some cases, we can offer a "no win, no fee" service. We will discuss this with you in more detail.

The steps involved in a debt collection exercise might be as follows

- Collecting in details of the debt owed
- Collecting in full details of documentation in connection with the debt owed
- Analysing the legal position
- Writing a letter before action to the debtor
- Receiving payment of the debt, or if it is not paid: -
- Engaging in correspondence with the debtor or solicitors on its behalf
- Producing and obtaining approval of a letter of claim
- Sending a letter of claim
- Receiving and considering response
- Advising on options available at that stage including the issue of proceedings or other formal debt recovery process

- Issuing formal Court proceedings/Statutory Demand/Winding Up Petition or other appropriate process
- Following required stages in the litigation or other process
- Attending trial
- Enforcing any Order for recovery against assets of the debtor
- Receiving the debt

Of course, the debt may be recovered after the first few stages! It is hoped that it can be seen that, to get a clear quote without any further details of the type of debt or any details, is a very difficult task but we would be happy to give a quote upon request in your particular circumstances.

Some examples would be

| Level of Debt | Recovered as a result of correspondence | Requiring a full trial |
|---------------|---|----------------------------|
| £10,000.00 | £500.00 + VAT (£600) | £5,000.00 + VAT (£6,000) |
| £25,000.00 | £1,000.00 + VAT (£1,200) | £7,500.00 + VAT (£9,000) |
| £50,000.00 | £1,500.00 + VAT (£1,800) | £10,000.00 + VAT (£12,000) |

If you win your case some, but probably not all, of your legal costs will be ordered to be paid by the loser. Conversely, if you lose you will be ordered to pay some, but probably not all, of the winner's legal costs.